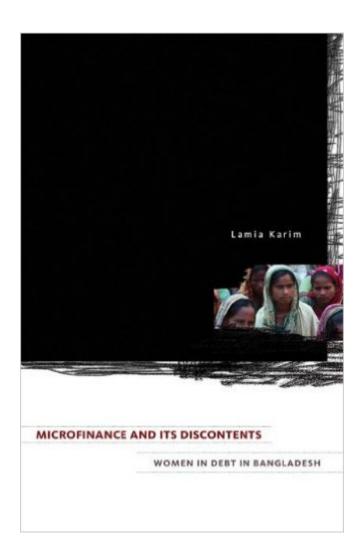
The book was found

Microfinance And Its Discontents: Women In Debt In Bangladesh





Synopsis

In 2006 the Grameen Bank of Bangladesh won the Nobel Peace Prize for its innovative microfinancing operations. This path-breaking study of gender, grassroots globalization, and neoliberalism in Bangladesh looks critically at the Grameen Bank and three of the leading NGOs in the country. Amid euphoria over the benefits of microfinance, Lamia Karim offers a timely and sobering perspective on the practical, and possibly detrimental, realities for poor women inducted into microfinance operations. In a series of ethnographic cases, Karim shows how NGOs use social codes of honor and shame to shape the conduct of women and to further an agenda of capitalist expansion. These unwritten policies subordinate poor women to multiple levels of debt that often lead to increased violence at the household and community levels, thereby weakening womenâ TMS ability to resist the onslaught of market forces. A compelling critique of the relationship between powerful NGOs and the financially strapped women beholden to them for capital, this book cautions us to be vigilant about the social realities within which women and loans circulateâ "realities that often have adverse effects on the lives of the very women these operations are meant to help.

Book Information

Paperback: 296 pages

Publisher: Univ Of Minnesota Press; 50658th edition (March 7, 2011)

Language: English

ISBN-10: 0816670951

ISBN-13: 978-0816670956

Product Dimensions: 5.5 x 0.8 x 8.5 inches

Shipping Weight: 12.8 ounces (View shipping rates and policies)

Average Customer Review: 4.9 out of 5 stars Â See all reviews (7 customer reviews)

Best Sellers Rank: #491,420 in Books (See Top 100 in Books) #75 in Books > Politics & Social

Sciences > Politics & Government > Public Affairs & Policy > Non-Governmental Organizations

#501 in Books > Business & Money > Economics > Microeconomics #1480 in Books >

Business & Money > Economics > Economic Conditions

Customer Reviews

It seemed too good to be true, but we went ahead anyway, handed out the Nobel Peace Prize and lots of laudatory appearances around the world for its founder Muhammad Yunus, and cheered replications from even large banks. Now, author Karim from Bangladesh draws on far more extensive exposure than the staged field visits of many of the 'expert assessments' previously made

of the Grameen Bank in Bangladesh. Author Karim uses eight case studies, including marginally successful 'phone ladies, a failed chicken breeding venture, and the practice of housebreaking (fellow villagers and even kin dismantling a house to sell off the materials to recover debt). The results were nowhere near the 'liberating force' or 'silver bullet to poverty' micro-lending had been labeled. By 2006 there were only three large microfinance institutions in Bangladesh - Grameen Bank, BRAC, and ASA, covering 90% of the country. Ninety-five percent of their microfinance borrowers are women, though most of the money is then used by their husbands - sometimes even appropriated by a widow's male relatives. (Grameen tried loaning money to men - most would not accept the terms; another problem - most are working during the day.) Rural centers of 40 women, sub-divided into 8 groups of five each, became the structure of microfinance. Small loans of \$100 - 200 were expected to be repaid within a year at a fixed effective interest rate of 32% plus sundry hidden costs - less than the prevailing moneylenders' rate of 120%. It did not, however, stamp out those moneylenders and their rates. When a default occurs, the bank withheld money from the other members, forcing them to either pay up or lose access to future loans.

Download to continue reading...

Microfinance and Its Discontents: Women in Debt in Bangladesh Debt Free for Life: The Ultimate Guide to Get Out of Debt (FREE Bonuses Included) (Debt, Debt Free, Debt Free Forever, Debt Free for Life, Debt Free for Good, Debt Management, Get Out of Debt) Civilization and Its Discontents When Ways of Life Collide: Multiculturalism and Its Discontents in the Netherlands Globalization and Its Discontents (Norton Paperback) Globalization and Its Discontents Acedia and Its Discontents: Metaphysical Boredom in an Empire of Desire Simulation and Its Discontents (Simplicity: Design, Technology, Business, Life) How to Get Out of Debt, Stay Out of Debt, and Live Prosperously*: Based on the Proven Principles and Techniques of Debtors Anonymous Debt Free or Die Trying: How I Buried Myself in Over \$30,000 in Debt and Dug My Way Out Master Your Debt: Slash Your Monthly Payments and Become Debt Free The Debt Escape Plan: How to Free Yourself From Credit Card Balances, Boost Your Credit Score, and Live Debt-Free How to Reduce Your Debt Overnight: A Simple System to Eliminate Credit Card and Consumer Debt Fast The Death of Money: Best Tips How to Survive in Economic Collapse and Get out of Debt (dollar collapse, prepper supplies, prepping, debt free, free money) ... self help, budgeting, money free Book 3) The Death of Money: The Prepper's Guide to Survive in Economic Collapse and How to Start a Debt Free Life Forver (dollar collapse, how to get out of debt) (Preppers, self help, budgeting Book 1) The Death of Money: How to Survive in Economic Collapse and to Start a New Debt Free Life (dollar collapse, prepping, death of dollar, debt free, how to ... how to make money online, shtf Book 1)

Debt-Free Living: Eliminating Debt in a New Economy Debt-Proof Living: How to Get Out of Debt & Stay That Way Rich Dad's Guide to Becoming Rich Without Cutting Up Your Credit Cards: Turn "Bad Debt" into "Good Debt" Money Management Tips: Control Money Don't Let It Control You (Budgeting your money, How to save money tips, Get out of debt fast, Live cheap, Debt free, Spend less)

<u>Dmca</u>